

ELRAM, INC

1074 N. Oxford Ave., Los Angeles CA 90029
Tel. No. 855-415-5550 Email: info@elraminc.com

Business Contact Information			
Company Name:		Company Tax ID:	
Name of Parent Company (If Subsidiary):			
Phone:	Fax:	E-Mail:	
Address:			
City:	State:	Zip:	
At Present Location Since (date):		Year Established:	
Sole Proprietorship:	Partnership:	Corporation:	Other:
D&B No:		Annual Sales:	
Type of Terms Requested:		Credit Amount Requested:	
A/P Contact Person		Purchasing Manager	
Bank Information			
Bank Name:			
Bank Address:			
City:	State:	Zip:	
Bank Account No:			
Contact:	Phone:	Fax:	
Business and/or Trade References			
Company Name:			
Address:			
City:	State:	Zip:	
Contact:	Phone:	Fax:	
Type of Account:			
Company Name:			
Address:			
City:	State:	Zip:	
Contact:	Phone:	Fax:	
Type of Account:			
Company Name:			
Address:			
City:	State:	Zip:	
Contact:	Phone:	Fax:	
Type of Account:			
Terms and Conditions			
<p>All accounts are COD until a credit application has been completed, reviewed, and approved. If any indebtedness incurred pursuant to this request for credit is not paid in full when due, the undersigned agrees to pay all costs of collection, including a reasonable attorney's fee. Any balance so remaining unpaid shall bear interest at the lesser rate of 1.5% per month or the maximum rate permitted by applicable law, until paid in full. In the event that your account has to be referred out for collection, you agree to pay 40% of the principal balance for the purpose of collection and legal fees. The governing law for this agreement shall be the County of Los Angeles in the State of California. The applicant expressly waives all jurisdictional rights. All invoiced product remains the property of ELRAM, INC. until invoice is fully paid.</p>			

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Acceptance and Approval

Signing this agreement indicates you acknowledge and warrant you are the authorized representative of the company named above and are duly authorized to enter into this agreement and accept the terms and conditions on such company's behalf. In addition, you authorize ELRAM, INC. to make any and all inquiries necessary to process this Credit Application.

Agreed and Accepted, Signed:

Title:

Print Name:

Date:

Personal Guarantee

In consideration for credit extended, the undersigned indicates you acknowledge and warrant you are the Owner, Principal, Officer or authorized representative of the company named above and are duly authorized to enter into this agreement. You contract and agree to unconditionally personally guarantee the faithful performance of all obligations and the payment, when due, of all accounts of the above company seeking credit for 5 years from the date of this application. The undersigned guarantor expressly waives all notice of acceptance of this guarantee, notice of extension of credit, presentment of demand for payment and any notice of default by the company seeking credit and all other notices the guarantor might be entitled to. In addition, you authorize ELRAM, INC. to make any and all inquiries necessary to process this Credit Application up to and including access and review of consumer reports and other inquiries regarding your credit from time to time. Revocation of the guarantee shall be in writing and delivered by certified mail.

Agreed and Accepted, Signed:

Social Security #:

Print Name:

Date:

Authorization of Release of Bank Information

I DO HERE BY AUTHORIZE THE MENTIONED BANK AT:

TO RELEASE INFORMATION CONCERNING OUR ACCOUNT:

To use this information for the purpose of credit reference on business trade.

Account Information

Name of Financial Institution

Account Number:

Signature

Print Name

Title:

Authorized Signature

Date: